



Re: Low Sulphur Fuel Oil (LSFO) – surcharge application 1st December 2019

4th November 2019

Dear Valued Customers,

Neptune Pacific Line (NPL) wishes to update our customers that following our Low Sulphur Fuel Oil (LSFO) trade announcement of 17th October 2019, our first stem price has resulted with a LSFO surcharge within the price range of USD 638 to USD 662/per ton as follows;

LSFO per ton range (USD)	Australia to / from South Pacific Islands		Australia to / from Norfolk Island		New Zealand to / from South Pacific Islands	
	TEU	RVT	TEU	RVT	TEU	RVT
\$538 - \$562	\$19	\$1.36	\$19	\$1.36	\$13	\$0.93
\$563 - \$587	\$38	\$2.71	\$38	\$2.71	\$26	\$1.86
\$588 - \$612	\$57	\$4.07	\$57	\$4.07	\$39	\$2.79
\$613 - \$637	\$76	\$5.43	\$76	\$5.43	\$52	\$3.71
\$638 - \$ 662	\$95	\$6.79	\$95	\$6.79	\$65	\$4.64
\$663 - \$687	\$114	\$8.14	\$114	\$8.14	\$78	\$5.57
\$688 - \$712	\$133	\$9.50	\$133	\$9.50	\$91	\$6.50
\$713 - \$737	\$152	\$10.86	\$152	\$10.86	\$104	\$7.43
\$738 - \$762	\$171	\$12.21	\$171	\$12.21	\$117	\$8.36
\$763 - \$787	\$190	\$13.57	\$190	\$13.57	\$130	\$9.29
\$788 - \$ 812	\$209	\$14.93	\$209	\$14.93	\$143	\$10.21
\$813 - \$837	\$228	\$16.29	\$228	\$16.29	\$156	\$11.14

Note:

Reefers: to be applied at a trade coefficient of 1.5 / teu of dry

First applicable vessels and LSFO surcharge as follows;

Service	Vessel / Voy	Load Region	LSFO surcharge (USD)	
			Teu - dry	Teu - reefer
NZ/Fiji feeder	Capitaine Dampier v151nb	New Zealand	65	97
NZ/Fiji feeder	Capitaine Tasman vv17sb	Fiji	65	97
AUSPAC	Forum Samoa 4 v19nb	Australia	95	142
AUSPAC	Melanesian Pride v18nb	Fiji - Interisland and sb	95	142
CPSC	Capitaine Quiros v83nb	Australia and Fiji	95	142
Norfolk Island	Southern Tiare v24	Australia	95	142

Points to note:

- **LSFO** – is applied in addition to the current Bunker Adjustment Factor (BAF) and Emergency Bunker Adjustment Factor (EBR).
- **Foreign Exchange Rates (Forex)**– no change to the present practice, Forex will be applied per vessel basis and issued three working days prior to first sector port of call.
- **Monitoring Period** - will be held during the month of November 2019, whereby we undertake to advise any changes / updates for LSFO application 1st January 2020.

Thank you for your continued support and should you require any further clarification please do not hesitate to contact your regional Customer Service team.

Kind Regards
Neptune Pacific Agency. www.neptunepacific.com

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